



COUNCIL PROCEEDINGS

REF: 3/2/4

AGENDA ITEM: OC/11.1/02/2024: MTREF ADJUSTMENT BUDGET 2023/24 AND IDP 2023/2024-2025/2026

RESOLUTION No. 123 OF 2023/2024 FINANCIAL YEAR

RESOLUTION ON ADJUSTED MTREF BUDGET FOR 2023/2024 AND IDP 2023/2024-2025/2026

NOTING THAT:

1. In terms of the Local Government Municipal Finance Management Act 56 of 2003 Section 28(2)(a)(b)(c)(d)(e)(f)(g), a municipality may revise an approved annual budget through an adjustment budget, In terms of the Local Government Budget & Reporting Regulations 23, an adjustment budget referred to in section 28(2) of the may be tabled in the municipal council at any time after the mid-year budget and performance assessment has been tabled in council, but not later than 28th of February in the current financial year.
2. The annual budgeted revenue for the 2023/24 financial year has been adjusted from R551 721 000 to R560 209 433.

The annual budgeted operational expenditure for 2023/24 has been from R371 204 920 to R416 936 765.

The capital expenditure has been adjusted from R236 116 080 to R207 972 668.

The budgeted expenditure in excess of the budgeted revenue will be funded by cashback reserves to a total amount of R64 700 000.

- 2.1.1 Budget summary as contained in table B1
- 2.1.2 Budgeted financial performance (revenue and expenditure by standard classification) as contained in table B2.
- 2.1.3 Budgeted financial performance (revenue and expenditure by municipal vote) as contained in table B3
- 2.1.4 Budgeted financial performance (revenue by source and expenditure by) as contained in table B4.
- 2.1.5 Multi-year and single year capital appropriations by municipal votes and standards classification and associated funding by source as contained in table B5.



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- 2.1.6 Budgeted Financial Position as contained in table B6
 - 2.1.7 Budgeted Cash Flows as contained in table B7
 - 2.1.8 Cash Backed Reserves and accumulated surplus reconciliation as contained in table B8
 - 2.1.9 Asset management as contained in table B9
 - 2.1.10 Basic service delivery measurement as contained in table B10
3. The Council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government; Municipal Systems Act (Act 32 of 2000) approves and adopts the Adjusted budget with effect from 01 March 2024.

The Makhuduthamaga Municipality Council at its council sitting on the 28 February 2024, held at the municipal main building:

RESOLVED THAT:

- 1. Council approves the Adjusted Budget for 2023/24

Mover: Cllr Malaka M.S

Seconder: Cllr Thamaga M.M

Speaker: Cllr Mphelane M.J

Municipal Manager: Meganedi R.M

Signature: 

Signature: 

Date: 28/02/2024

Date: 28/02/2024